

**RESOLUTION OF THE DIRECTOR OF
ALBERTA CAPITAL FINANCE AUTHORITY (the “Corporation”)**

Made this 26th day of November, 2019

It is hereby resolved as follows:

1. Bylaw Amendment

Section 6.1 of the General Bylaws of the Corporation dated October 21, 2015 is replaced with the following provision:

6.1 Officers Appointed by the Board

The Board shall appoint:

- (a) the President of the Corporation, and
- (b) notwithstanding section 6.2, any other officer of the of the Corporation as determined by the Board from time to time,

and such officers shall have the duties and responsibilities designated or assigned by the Board.

2. Appointment of Treasurer

The following individual is appointed as the Treasurer of the Corporation to serve until she resigns or is removed:

Laura Spencer

and she shall have the usual duties and responsibilities associated with the position of Treasurer.

The above resolutions are made by the director of the Corporation as of the date noted above.

Original signed by

Lowell Epp