

Summary of Proceedings

1. The Board approved the minutes from October 17, 2018;
2. The Board reviewed and approved the Annual Budget and Business Plan;
3. The Board reviewed and discussed the Standing Policy Manual;
4. The Board received an update on the current state of debt markets;
5. The Board received an update on the office relocation;
6. The Board received the following information items:
 - a) Unaudited Financial Statements for the period ended September 30, 2018;
 - b) Proposed Debentures for December 2018;
 - c) Risk Management Reports; and
 - d) Schedule of Indicative and Actual Lending Rates.
7. The Board met in-camera.