

Summary of Proceedings

1. The Board approved the minutes from May 25, 2018;
2. The Board received an update from the Audit Committee;
3. The Board received the following information items:
 - a) Unaudited Financial Statements for the period ended March 31, 2018;
 - b) Proposed Debentures for June 2018;
 - c) Debenture Prepayment and Share Transactions;
 - d) Risk Management Reports; and
 - e) Schedule of Indicative and Actual Lending Rates.