

Summary of Proceedings

1. The Board approved the minutes from March 21, 2018;
2. The Board set a date for the 2019 Annual General Meeting;
3. The Board received an update from the Audit Committee;
4. The Board received an update on the Information Technology Modernization Project;
5. The Board received an update from Treasury Board and Finance;
6. The Board met in-camera before proceeding to the Annual General Meeting;
7. Ed Kaemingh was elected during the Annual General Meeting to represent Class B Shareholders on the Board of Directors;
8. The Board received and discussed issues arising from the Annual General Meeting;
9. The Board received the following information items:
 - a) Debenture Prepayments and Share Transactions;
 - b) Schedule of Indicative Lending Rates; and
 - c) C.P. Hayes Memorial Scholarship.