

Summary of Proceedings

1. The Board received a presentation on the IT Modernization Project.
2. The Board approved the minutes from October 18, 2017 & October 30, 2017.
3. The Board approved the Annual Budget & Business Plan.
4. The Board received the following information items:
 - a) Unaudited Financial Statements for the period ended September 30, 2017;
 - b) Proposed Debentures for December 2017;
 - c) Debenture Prepayments and Share Transactions from October 12, 2017 to November 24, 2017;
 - d) Risk Management Reports;
 - e) Schedule of Indicative Lending Rates from August 1, 2017 to November 15, 2017 and Actual Lending Rate for September 15, 2017.
5. The Board met in-camera.