

**Summary of Proceedings**

1. The Board reviewed and approved the Annual Audit Committee Report.
2. The Board reviewed and accepted the Auditor's Report, Financial Statements and the Annual Report for the year ended December 31, 2016.
3. The Board received an update from Treasury Board and Finance regarding GBP Debt.
4. The Board received an update regarding an Airport Authority.
5. The Board received the following information items:
  - a) Purchase of Debentures for March 2017;
  - b) Debenture Prepayments and Share Transactions from January 11, 2017 to March 15, 2017;
  - c) Risk Management Reports;
  - d) Schedule of Indicative Lending Rates from November 15, 2015 to March 1, 2016 and Actual Lending Rates for December 15, 2016 and March 15, 2017;  
and
  - e) Correspondence regarding the C.P. Hayes Memorial Endowed Scholarship.